

The Applicant, by accepting/signing this application, acknowledges and agrees that he/she has read and accepts fully and is bound by all the Terms and Conditions of Sale ("the Conditions") and addenda thereto as printed in the Catalogue for this Sale and in particular that:

1. ownership of any horse purchased **will not pass until settlement is made in full** of all amounts outstanding in terms of the Conditions;
2. all horses are purchased "voetstoots", which means on an "as is" basis. No warranty is given in respect of, inter alia, the fitness, soundness, condition or quality of any particular horse offered for sale;
3. the purchase price in respect of any horse is payable "on the fall of hammer", unless credit facilities have been established with the Association at least **14 days prior to the Sale**;
4. where credit has been granted, the balance is payable strictly within the agreed terms. Overdue balances will attract interest from the **DATE OF SALE; at 2% per month.**
5. before leaving the sales premises, all horses purchased must be insured for a period of at least 90 days (see above *);
6. **All insurance will be confirmed with the above Broker*. If the broker declines insurance, BSA will automatically insure the horse. The insurance costs will be charged to the buyers' account, and the buyer will be responsible for payment of these charges (see point 1 above);**
7. **I hereby declare that I am not under debt review, an administration order or sequestration proceedings;**
8. **I consent to BloodStock SA making enquiries about my credit record with credit agencies and running relevant background checks;**
9. **I am acting in my own capacity in purchasing the horse. Alternatively if I am purchasing the horse on behalf of another person, I have completed the authorisation form and the buyers' card in the name of that party**